

Teachers' Retirement System of the State of Illinois
Comparison of Contributions and Liability (PBO) under Various Components of HB6258
(Amounts in \$ Billions)

Year Ended June 30	A					B					C					D					E					F				
	Current Law					Actuarial Math					Impact of COLA on TIER I					Total impact of Tier I changes					Impact of Tier II Changes					Employer Cost Shift				
	Results of the June 30, 2012 Actuarial Valuation					Normal Cost plus 30 year amortization of Unfunded Actuarial Accrued Liability										Full Impact of HB 6258 on Tier					Cash Balance Plan for Tier II									
	note that 2043 state contribution includes an amount to fully fund TRS for															adds member contribution increase, change in retirement ages and salary					assumes that Tier II salary is based on SSWB and that Employer Cost is 6.2% of									
	Contributions					Contributions					Contributions					Contributions					Contributions					Contributions				
	Member	School District	Federal Funds	State	Total	Member	School District	Federal Funds	State	Total	Member	School District	Federal Funds	State	Total	Member	School District	Federal Funds	State	Total	Member	School District	Federal Funds	State	Total	Member	School District	Federal Funds	State	Total
2014	1.00	0.12	0.10	3.44	4.66	1.00	0.12	0.11	3.96	5.19	1.00	0.12	0.08	2.77	3.97	1.09	0.12	0.06	2.29	3.56	1.09	0.20	0.06	2.27	3.62	1.09	0.25	0.06	2.22	3.62
2015	1.03	0.13	0.10	3.55	4.81	1.03	0.13	0.12	4.08	5.36	1.03	0.13	0.08	2.85	4.09	1.21	0.13	0.06	2.28	3.68	1.21	0.22	0.06	2.28	3.77	1.21	0.32	0.06	2.18	3.77
2016	1.06	0.13	0.10	3.68	4.97	1.06	0.13	0.12	4.20	5.51	1.06	0.13	0.08	2.94	4.21	1.24	0.13	0.07	2.36	3.80	1.24	0.26	0.07	2.38	3.95	1.24	0.42	0.07	2.22	3.95
2017	1.10	0.14	0.11	3.85	5.20	1.10	0.14	0.12	4.33	5.69	1.10	0.14	0.09	3.04	4.37	1.27	0.14	0.07	2.45	3.93	1.27	0.30	0.07	2.48	4.12	1.27	0.47	0.07	2.31	4.12
2018	1.15	0.15	0.11	4.00	5.41	1.15	0.15	0.13	4.47	5.90	1.15	0.15	0.09	3.13	4.52	1.32	0.15	0.07	2.54	4.08	1.32	0.33	0.07	2.58	4.30	1.32	0.52	0.07	2.39	4.30
2019	1.20	0.15	0.12	4.17	5.64	1.20	0.15	0.13	4.61	6.09	1.20	0.15	0.09	3.23	4.67	1.37	0.15	0.07	2.63	4.22	1.37	0.37	0.08	2.68	4.50	1.37	0.57	0.08	2.48	4.50
2020	1.24	0.16	0.12	4.32	5.84	1.24	0.16	0.13	4.76	6.29	1.24	0.16	0.09	3.34	4.83	1.41	0.16	0.08	2.73	4.38	1.41	0.41	0.08	2.80	4.70	1.41	0.62	0.08	2.59	4.70
2021	1.29	0.17	0.13	4.49	6.08	1.29	0.17	0.14	4.92	6.52	1.29	0.17	0.10	3.45	5.01	1.46	0.17	0.08	2.83	4.54	1.46	0.45	0.08	2.91	4.90	1.46	0.68	0.08	2.68	4.90
2022	1.34	0.18	0.13	4.66	6.31	1.34	0.18	0.14	5.08	6.74	1.34	0.18	0.10	3.56	5.18	1.51	0.18	0.08	2.93	4.70	1.51	0.50	0.09	3.04	5.14	1.51	0.74	0.09	2.80	5.14
2023	1.39	0.20	0.14	4.85	6.58	1.39	0.20	0.15	5.24	6.98	1.39	0.20	0.10	3.68	5.37	1.55	0.20	0.09	3.04	4.88	1.56	0.56	0.09	3.16	5.37	1.56	0.81	0.09	2.91	5.37
2024	1.45	0.22	0.14	5.03	6.84	1.45	0.22	0.15	5.41	7.23	1.45	0.22	0.11	3.79	5.57	1.62	0.22	0.09	3.15	5.08	1.62	0.61	0.09	3.29	5.61	1.62	0.87	0.09	3.03	5.61
2025	1.51	0.24	0.15	5.22	7.12	1.51	0.24	0.16	5.58	7.49	1.51	0.24	0.11	3.91	5.77	1.68	0.24	0.09	3.27	5.28	1.68	0.68	0.10	3.42	5.88	1.68	0.95	0.10	3.15	5.88
2026	1.57	0.26	0.15	5.44	7.42	1.57	0.26	0.16	5.75	7.74	1.57	0.26	0.11	4.03	5.97	1.73	0.26	0.10	3.38	5.47	1.73	0.75	0.10	3.55	6.13	1.73	1.03	0.10	3.27	6.13
2027	1.63	0.29	0.16	5.66	7.74	1.63	0.29	0.17	5.92	8.01	1.63	0.29	0.12	4.15	6.19	1.80	0.29	0.10	3.49	5.68	1.79	0.82	0.10	3.69	6.40	1.79	1.11	0.10	3.40	6.40
2028	1.72	0.28	0.17	5.87	8.04	1.72	0.28	0.17	6.09	8.26	1.72	0.28	0.12	4.26	6.38	1.88	0.28	0.10	3.60	5.86	1.88	0.86	0.11	3.81	6.66	1.88	1.17	0.11	3.50	6.66
2029	1.77	0.30	0.17	6.09	8.33	1.77	0.30	0.18	6.25	8.50	1.77	0.30	0.12	4.37	6.56	1.92	0.30	0.10	3.71	6.03	1.92	0.93	0.11	3.95	6.91	1.92	1.23	0.11	3.65	6.91
2030	1.83	0.31	0.18	6.29	8.61	1.83	0.31	0.18	6.40	8.72	1.83	0.31	0.13	4.48	6.75	1.98	0.31	0.11	3.82	6.22	1.98	1.01	0.12	4.09	7.20	1.98	1.31	0.12	3.79	7.20
2031	1.89	0.34	0.18	6.48	8.89	1.89	0.34	0.18	6.54	8.95	1.89	0.34	0.13	4.57	6.93	2.03	0.34	0.11	3.92	6.40	2.04	1.09	0.12	4.24	7.49	2.04	1.39	0.12	3.94	7.49
2032	1.96	0.35	0.19	6.69	9.19	1.96	0.35	0.19	6.67	9.17	1.96	0.35	0.13	4.66	7.10	2.10	0.35	0.11	4.01	6.57	2.12	1.17	0.12	4.37	7.78	2.12	1.47	0.12	4.07	7.78</td