

Illinois SERS				
SB 2404				
Scenario Number	Baseline	1	2	3
Funding Policy	90% by 2045	No Change - 90% by 2045	No Change - 90% by 2045	No Change - 90% by 2045
Percent of Tier 1 Actives Electing Choice A	N/A	100%	0%	50%
Percent of Tier 1 Actives Electing Choice B Option 2	N/A	0%	100%	50%
Percent of Retirees Electing Choice A	N/A	100%	100%	50%
Percent of Retirees Electing Choice B	N/A	0%	0%	50%
Components of Choices Included in the Scenario	N/A	Actives Choose 3% Simple COLA with additional 2 Year Delay; Retirees Choose 3% Compound COLA with a Staggered 2 Year Freeze	Actives Choose 3% Compound COLA with additional 3 Year Delay and 2% increase in EE Cont.; Retirees Choose 3% Compound COLA with a Staggered 2 Year Freeze	Younger 50% of Active Population Choose 3% Simple COLA with additional 2 Year Delay; Older 50% of Active Population Choose 3% Compound COLA with additional 3 Year Delay and 2% increase in EE Cont; 50% of Retirees with Lower Benefits Choose 3% Compound COLA with a Staggered 2 Year Freeze; 50% of Retirees with Higher Benefits Choose 3% Compound COLA
Fiscal Year	Contribution Dollar Amount (\$ in millions)			
2013	\$1,578	\$1,578	\$1,578	\$1,578
2014	1,663	1,663	1,663	1,663
2015	1,757	1,577	1,555	1,626
2016	1,817	1,630	1,608	1,681
2017	1,874	1,681	1,658	1,734
2018	1,947	1,748	1,724	1,802
2019	2,012	1,806	1,782	1,863
2020	2,074	1,861	1,835	1,919
2021	2,139	1,919	1,893	1,979
2022	2,206	1,979	1,952	2,041
2023	2,274	2,040	2,012	2,104
2024	2,340	2,099	2,070	2,165
2025	2,406	2,157	2,127	2,225
2026	2,479	2,223	2,192	2,293
2027	2,555	2,291	2,259	2,363
2028	2,628	2,356	2,323	2,430
2029	2,705	2,425	2,391	2,501
2030	2,777	2,489	2,455	2,568
2031	2,854	2,557	2,521	2,638
2032	2,936	2,631	2,594	2,714
2033	3,012	2,700	2,663	2,786
2034	3,372	3,052	3,013	3,139
2035	3,460	3,132	3,092	3,222
2036	3,549	3,212	3,172	3,304
2037	3,637	3,292	3,250	3,386
2038	3,726	3,372	3,330	3,469
2039	3,816	3,454	3,411	3,554
2040	3,908	3,537	3,493	3,639
2041	4,001	3,621	3,575	3,725
2042	4,094	3,705	3,659	3,812
2043	4,188	3,791	3,743	3,900
2044	4,283	3,877	3,828	3,988
2045	4,379	3,963	3,913	4,077
Total Cont. Through 2045	\$94,446	\$85,418	\$84,334	\$87,888
Present Value of Total Cont.	\$28,568	\$25,985	\$25,675	\$26,691

Illinois SERS				
SB 2404				
Scenario Number	Baseline	1	2	3
Funding Policy	90% by 2045	No Change - 90% by 2045	No Change - 90% by 2045	No Change - 90% by 2045
Percent of Tier 1 Actives Electing Choice A	N/A	100%	0%	50%
Percent of Tier 1 Actives Electing Choice B Option 2	N/A	0%	100%	50%
Percent of Retirees Electing Choice A	N/A	100%	100%	50%
Percent of Retirees Electing Choice B	N/A	0%	0%	50%
Components of Choices Included in the Scenario	N/A	Actives Choose 3% Simple COLA with additional 2 Year Delay; Retirees Choose 3% Compound COLA with a Staggered 2 Year Freeze	Actives Choose 3% Compound COLA with additional 3 Year Delay and 2% increase in EE Cont.; Retirees Choose 3% Compound COLA with a Staggered 2 Year Freeze	Younger 50% of Active Population Choose 3% Simple COLA with additional 2 Year Delay; Older 50% of Active Population Choose 3% Compound COLA with additional 3 Year Delay and 2% increase in EE Cont; 50% of Retirees with Lower Benefits Choose 3% Compound COLA with a Staggered 2 Year Freeze; 50% of Retirees with Higher Benefits Choose 3% Compound COLA
Fiscal Year	Contribution as a Percent of Payroll			
2013	36.12%	36.12%	36.12%	36.12%
2014	38.44%	38.44%	38.44%	38.44%
2015	39.22%	35.19%	34.71%	36.29%
2016	39.21%	35.18%	34.69%	36.28%
2017	39.12%	35.09%	34.61%	36.20%
2018	39.34%	35.31%	34.83%	36.42%
2019	39.35%	35.32%	34.84%	36.42%
2020	39.27%	35.25%	34.76%	36.35%
2021	39.22%	35.19%	34.70%	36.29%
2022	39.17%	35.14%	34.66%	36.25%
2023	39.14%	35.11%	34.63%	36.21%
2024	39.04%	35.01%	34.53%	36.11%
2025	38.96%	34.93%	34.44%	36.03%
2026	38.97%	34.94%	34.46%	36.04%
2027	38.99%	34.96%	34.48%	36.06%
2028	38.95%	34.92%	34.43%	36.02%
2029	38.92%	34.89%	34.41%	35.99%
2030	38.84%	34.81%	34.32%	35.91%
2031	38.77%	34.75%	34.26%	35.85%
2032	38.79%	34.76%	34.28%	35.87%
2033	38.87%	34.84%	34.36%	35.94%
2034	42.44%	38.41%	37.93%	39.52%
2035	42.44%	38.41%	37.93%	39.52%
2036	42.44%	38.41%	37.93%	39.52%
2037	42.44%	38.41%	37.93%	39.52%
2038	42.44%	38.41%	37.93%	39.52%
2039	42.44%	38.41%	37.93%	39.52%
2040	42.44%	38.41%	37.93%	39.52%
2041	42.44%	38.41%	37.93%	39.52%
2042	42.44%	38.41%	37.93%	39.52%
2043	42.44%	38.41%	37.93%	39.52%
2044	42.44%	38.41%	37.93%	39.52%
2045	42.44%	38.41%	37.93%	39.52%